

ETAG

Accepted in error?

14th June 2007

A number of shareholders have contacted ETAG in recent days complaining that on the basis of the initial confusing information received from Eurotunnel they accepted the Offer for all their Units, and have thus voluntarily surrendered their Foundation Shareholders' travel rights.

This has come about because they had not hitherto heard about ETAG, and for a variety of reasons had not received M Gounon's letter of 5th May explaining that by retaining the relevant shares in Eurotunnel PLC they would continue to benefit from their travel rights.

There appear to be several reasons for not having received this crucial letter:

1. They were on the French register, and the company has acknowledged that it erred in not sending the letter to these shareholders.
2. They were on the English register, but the letter was sent to their travel rights address which had not been updated for house moves etc.
3. They normally received company information by email, and the letter was sent by post, so if they were travelling and relied on email updates the letter was not received in time, or at all.
4. They were on the English register but living abroad – letters to such addresses were apparently posted very late from Switzerland and arrived too late to take the necessary action to withdraw acceptances.

What should they do about it?

Our suggestion is to **write to** Eurotunnel's **Shareholder Information Centre** at Eurotunnel PLC, UK Terminal, Ashford Road, Folkestone CT18 8XX – tel: 01 303 282 222, fax: 01 303 850 360, with a **copy** to **The Takeover Panel** at 10 Paternoster Square, London EC4M 7DY – tel: 020 7382 9026, fax: 020 7236 7005 explaining the relevant circumstances.

Also, as this is a general problem for those on the French register, Eurotunnel has set up a special dedicated telephone line where such complaints may also be logged. The number to **ring** for **Eurotunnel** from the UK is **01 303 28 65 43** – lines are open from **8am to 4.30pm** UK time, and calls must be made **by 21st June 2007** at the latest.

Eurotunnel has sent a revised version of the 5th May letter, dated 8th June, to those on the French register with travel rights; click on the following links to see the relevant letters:

- 5th May letter – [click here](#)
- 8th June letter, original version in French – [click here](#)
- 8th June letter, ETAG's translation into English – [click here](#)